

NOTICE OF SPECIAL MEMBERS MEETING

PACE SAVINGS & CREDIT UNION LIMITED



NOTICE IS HEREBY GIVEN that a special meeting of the members of PACE Savings & Credit Union Limited (the "Credit Union") will be held at the following time and in the following place, for the purposes set out below:

MEETING DATES, TIME, AND PLACE

Monday, January 27, 2020 at 7:00 p.m. and in the event that all of the items below cannot be effectively addressed within the time allotted, the meeting will be adjourned to continue on **Monday, February 3rd at 7:00 p.m.**

Members of the Credit Union will meet on both dates at the **Bellvue Manor, 8083 Jane Street, Vaughan, Ontario.**

Registration begins at 5:00 p.m. PACE will offer registration online at pacecu.ca. Members are asked to bring valid photo ID to the venue. Light refreshments will be provided.

PURPOSE:

The purpose of the special meeting, which may adjourn and continue on February 3rd, is to:

1. Receive a financial update for the Credit Union for the 2019 fiscal year.
2. Receive from the Financial Services Regulatory Authority of Ontario ("FSRA") as administrator of the Credit Union, an update on the process to return the Credit Union to member-controlled governance and a proposed slate of candidates for the Board of Directors.
3. Vote on a special resolution to confirm an amendment to the Credit Union's by-law to: (i) change the number of directors from 12 to between 7 and 11; and (ii) remove the requirement that a person be a member of the Credit Union or a predecessor credit union for at least 1 year in order to be eligible as a director.
4. Elect the Board of Directors of the Credit Union.

Date: January 8, 2020

Mark E. White
Chief Executive Officer
Financial Services Regulatory Authority
as Administrator for PACE Credit Union Limited.



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