

February 4, 2021

### **Announcement to Members**

Dear Members:

The past few years have been challenging and the pandemic has added a significant layer of complexity. As we work through the early weeks of 2021, I'd like to provide you with a further update on our plans to build a solid future for our organization.

Our purpose is to fulfill your financial services needs along with those of your families and businesses, and to really be a part of your communities. As we pursue that purpose, we'll measure progress by how well we address:

- The needs of our members, and
- The attainment of the goals that we've established with respect to employee development and engagement, financial performance, governance and regulatory compliance.

In support of those goals, we've re-aligned our Executive Leadership Team to provide clarity in roles, responsibilities and authorities and to align functions under appropriate leadership.

For more information on our team, I kindly invite you to go to:

<https://www.pacecu.ca/Personal/AboutUs/LeadershipTeam/>

With a view to our financial goals, I've also asked each of my team members to take on more responsibility and to extend that approach to their respective teams.

I look forward to providing you with further updates as the year unfolds and to any questions, concerns and insights that you might have in helping us move forward together.

All the best,

David Finnie

Chief Executive Officer