

PSC Impacted Members Update #11:

March 10, 2021

Dear Members:

In the past, the management team of PACE Savings & Credit Union had been providing updates with respect to developments at PACE Securities Corp. and related entities. PACE's Administrator, Financial Services Regulatory Authority of Ontario ("FSRA"), and the investor claimants' representative counsel, Paliare Roland Rosenberg Rothstein LLP ("Paliare Roland"), are now managing all communications on liquidation proceedings of PACE Securities Corp., PACE Financial Limited, PACE Insurance Brokers Limited and PACE General Partner Limited ("PACE Liquidation Proceedings").

Members who would like to receive further information are directed to the following parties for information:

Paliare Roland Rosenberg Rothstein LLP is the court appointed representative counsel for investors in the preferred shares and/or warrants of PACE Financial Limited and First Hamilton Holdings and is empowered to represent their interests in the relevant court proceedings, including investigating, identifying, advancing, and resolving their claims. Investors may contact **Paliare Roland Rosenberg Rothstein LLP** about their claims. <https://www.paliareroland.com/pace-securities-litigation>.

Ernst & Young was appointed the court-appointed Liquidator responsible for the active closing of Pace Securities Corp. E&Y has established the following website for PACE Securities clients: www.ey.com/ca/pacecurities. Inquiries may be directed to pace.securities@ca.ey.com.

MNP Ltd is the court appointed liquidator of the various First Hamilton Holdings entities. More information is available at <https://mnpdebt.ca/en/corporate/corporate-engagements/first-hamilton-holdings-inc-et-al>.